QP CODE: 26021070

s26021070

Reg No : .....

Name : .....

B. COM DEGREE (CBCS) REAPPEARANCE/ MERCY CHANCE EXAMINATIONS, APRIL 2026

Second Semester

Core Course - CO2CRT05 - BUSINESS REGULATORY FRAMEWORK

(Common to all B.Com Degree Programmes)

For Regular Candidates: 2017 Admission Onwards For Private Candidates : 2021 Admission Only

5CF672B7

Time: 3 Hours

Max. Marks : 80

Instructions to Private candidates only: This question paper contains two sections. Answer SECTION I questions in the answer-book provided. SECTION II, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under SECTION II

Part A

*Answer any **ten** questions.*

Each question carries 2 marks.

1. What do you mean by contigent contract? Illustrate with an example.
2. What do you mean by past consideration?
3. What is meant by injunction?
4. Explain the position and status of a finder of lost goods.
5. Who is a pawnee?
6. What are the rights of the surety against co-sureties?
7. What is Agency by express agreement?
8. Who is a factor ?
9. Who is concealed principal?
10. Distinguish between conditions and warranty.
11. Who is merchantile agent?
12. What is an auction sale?

(10×2=20)

Part B

*Answer any **six** questions.*
*Each question carries **5** marks.*

13. Define mercantile law. Discuss it's sources.
14. When does an offer come to an end?
15. Explain the essentials of a valid tender.
16. What is bailment? Give two examples.
17. What are the essential features of a guarantee?
18. Explain Agent ,Principal and Agency.
19. Explain the duties of an agent .
20. Explain the personal liability of agent .
21. What do you mean by sale under the sale of Goods Act? How it differ from agreement to sell?

(6×5=30)

Part C

*Answer any **two** questions.*
*Each question carries **15** marks.*

22. What do you mean by fraud? What are the acts which constitute fraud?
23. What is Lien? Explain the different types of lien with examples.
24. Describe and illustrate the Sections 124 and 125 regarding the contract of indemnity.
25. Explain the rights and duties of principal.

(2×15=30)